

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**



**SHRI SITARAMBHAJ NARANJJI PATEL INSTITUTE OF TECHNOLOGY, MANAGED BY VIDYABHARTI TRUST, UMRACKH**

**AND**



**BHULABHAI VANMALIBHAI PATEL INSTITUTE OF TECHNOLOGY (DIPLOMA STUDIES), UMRACKH**



**AND**

**TOPS TECHNOLOGIES PVT LTD  
(GSTIN: 24AACCT8304P1Z1)**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED TRAINING,  
PLACEMENT, R&D SERVICES AND RELATED SERVICES**

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the '**MOU**') is entered into on this the Seventh Day of – September – Two Thousand and Twenty-one, by and between

**SHRI SITARAMBHAI NARANJI PATEL INSTITUTE OF TECHNOLOGY, MANAGED BY VIDYABHARTI TRUST,UMRAKH - BARDOLI and BHULABHAI VANMALIBHAI PATEL INSTITUTE OF TECHNOLOGY (Diploma Studies), UMRAXH, Vidyabharti Campus, At & Po Umrakh, Ta: Bardoli, Dist: Surat,(Gujarat), India, Pin: 394601 , The First Party** represented here in by its **Dr. Piyush Jain and Dr. Atul Shah, Principal** (herein after referred to as '**FIRSTPARTY**') the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors–in-office, administrators and assigns).

**AND**

**TOPS TECHNOLOGIES, 905 Samedh Complex, Nr. Associate Petrol Pump, Nr. Maradia Plaza, CG Road, Ahmedabad, The second Party**, and represented herein by its Zonal / Divisional Head, **Mr Yatrik Goswami, Area Head**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')as

### **WHEREAS:**

- A) First Party is a Higher Educational Institution named: **SHRI SITARAMBHAI NARANJI PATEL INSTITUTE OF TECHNOLOGY, MANAGED BY VIDYABHARTI TRUST,UMRAKH - BARDOLI and BHULABHAI VANMALIBHAI PATEL INSTITUTE OF TECHNOLOGY (DIPLOMA STUDIES), UMRAXH** First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill-Based Training, Education and Research.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) **TOPS TECHNOLOGIES**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of –**Junior Software Developer and Microsoft office-** and related fields

K. Patel

Dr. Piyush Jain

Dr. Atul Shah

Mr. Yatrik Goswami

Dr. Piyush Jain

E) **TOPS TECHNOLOGIES**, the Second Party is promoted by **Mr Yatrik Goswami** Group; Address and background of the Company.

F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OUTLINED IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

**CLAUSE 1: CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, and research organizations.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2: SCOPE OF THE MoU**

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

**Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit

K. Patel

AT

Yatrik

AT

Sudhakar

into the industrial scenario meaningfully.

**Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

**Research and Development:** Both Parties have agreed to carry out joint research activities in the fields of various emerging areas. However, in the case of a claim, first-party will be having a right to the same.

**Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies to bridge the skill gap and make them industry-ready.

**Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.

**Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements to maximum students. The Second Party will itself absorb the trained students as per their need.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

There is no financial commitment on the part of the **SHRI SITARAMBHAI NARANJI PATEL INSTITUTE OF TECHNOLOGY, MANAGED BY VIDYABHARTI TRUST,UMRAKH - BARDOLI** and **BHULABHAI VANMALIBHAI PATEL INSTITUTE OF TECHNOLOGY (DIPLOMA STUDIES), UMRAXH** the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt with separately.

### CLAUSE 3: INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property

*L. Patel*

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

(including but not limited to know-how, inventions, patents, copyrights and designs) of the other Party.

**CLAUSE 4: VALIDITY**

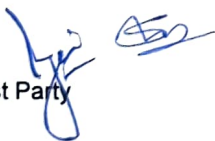
This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **TOPS TECHNOLOGIES PVT LTD**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **TOPS TECHNOLOGIES PVT LTD**, the Second Party after the termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations

**CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party



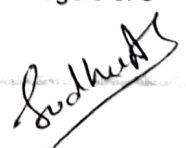
Second Party  
For **TOPS Technologies Pvt. Ltd.**

*Authorized Signatory*

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed under Indian Law with exclusive jurisdiction in the Courts of **Bardoli**.



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**AGREED:**

For **SHRI SITARAMBHAI NARANJI PATEL  
INSTITUTE OF TECHNOLOGY, MANAGED  
BY VIDYABHARTI TRUST,UMRAKH**

and

**BHULABHAI VANMALIBHAI PATEL  
INSTITUTE OF TECHNOLOGY (DIPLOMA  
STUDIES), UMRAKH**

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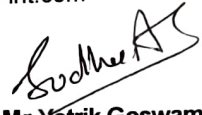
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**Shri Kiritbhai N. Patel**  
Secretary,  
Vidyabharti Trust,  
UmraKh



**Shri Ashwinbhai Patel**  
Joint- Secretary,  
Vidyabharti Trust,  
UmraKh



**Mr. Yatrik Goswami,**  
Area Head,  
TOPS  
TECHNOLOGIES PVT  
LTD



**Dr. Piyush S. Jain**  
Principal, S.N.P.I.T.R.C.,  
UmraKh



**Dr. Atul Shah**  
Principal, B.V.P.I.T(DS),  
UmraKh

**For TOPS Technologies Pvt. Ltd**

**Authorised Signatory**

Witness1:

Witness2:

Witness3:

Witness4: