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Memorandum of Understanding (MoU)

In order to explore the possibility for successful and sustainable Academic-Industry Partnership



Shri Sitarambhai Naranji Patel Institute of Technology and Research Centre, Umrakh
Vidyabharti Trust, At: Baben, Ta: Bardoli – Dist: Surat, Gujarat (India)
Pin: 394601

and



Laxmipriya Electrofab Private Limited,
C1-2, Shakti Residency, Behind Palsana Police Station,
Palsana-Bardoli Road, Palsana, Dist. Surat. (Gujarat) India

On **24/09/2020** wish to enter this non-binding Memorandum of Understanding.

Shri Sitarambhai Naranji Patel Institute of Technology and Research Centre, Umrakh Approach:

Shri Sitarambhai Naranji Patel Institute of Technology and Research Centre, Umrakh (SNPITRC, Umrakh) aims to provide high quality, innovative and globally competitive learning experience through creative balance of academic and extracurricular programs in collaboration with other industry, academic and research institutions as well as government bodies. SNPITRC will function as a Nodal Agency to provide common platform for UG and PG pass out students and enrolled students for UG and PG studies as well as networking with the other stakeholders.

Laxmipriya Electrofab Private Limited:

We, at Laxpri, are working toward providing and promoting eco-friendly, convenient and energy-efficient cold storage solutions for all types of businesses.

We want to keep providing energy-saving, environment-friendly and sustainable cold storage solutions to all types of business enterprises in India as well as all over the world.

We are aware of our role in providing sustainable and green cold storage solutions and we pursue excellence by incorporating hi-tech methods to craft the best solutions to empower businesses all over the globe.

Laxmipriya Electrofab Private Limited offers premium quality, made in India Deep Freezers.

They want to get into an MoU linkage based on the following criteria:

- a) Technical Training and Exchange Programs (for students)
- b) Mentoring Support for student innovative projects
- c) Student Internships and Placements

Through friendly consultation and negotiation, the above two organizations, with the aim of enhancing the educational cooperation between them and developing academic and vocational education and training, research and other activities in support of their mutual interests in the field of mechanical engineering projects, skill development and research agree as follows:

The two organizations may:

1. Cooperate and assist each other in the area of development program for students, teachers and software engineers.
2. Support during dissertation/projects/ thesis work of students as well as student internship or training program.
3. Sharing of data related to research work and projects undertaken by research scholars.
4. Will explore possibilities of joint research.
5. Will explore the possibilities of on-campus placements.
6. Will help to develop ecosystem for promoting consultancy work of mutual interest.

Both the organizations may separately define the modality to further prepare the roadmap for institute-industry educational partnership. Any specific activity / program shall be subject to mutual consent, availability of funds and by mutual approval only.


The terms of co-operation may be laid down and agreed upon in writing by both organizations prior to commencement of association under this MoU.

The MoU is for academic expertise and industry academic knowledge sharing purpose to extend technical support for students' innovation projects, consultancy works, training and mentoring activities etc without any financial obligation by both organizations.

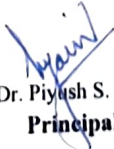
The MoU shall be effective upon approval by both organizations and remain in effect for one year with effect from 24/09/2020 to 24/09/2023. The organizations which have executed this Memorandum of Understanding are specified as below:

**For, Shri Sitarambhai Naranji Patel Institute of Technology
and Research Centre, Umrakh (Gujarat)**

**For, Laxxmpriyaa
Electrofab Private
Limited,
C1-2, Shakti Residency,
Behind Palsana Police
Station,
Palsana-Bardoli Road,
Palsana, Dist. Surat.
(Gujarat) India.**


Shri Kiritbhai N. Patel
Secretary


Shri Ashwinbhai Patel
Joint- Secretary


Dr. Piyush S. Jain
Principal


Ms. Shefali Desai
HR Manager
Laxxmpriyaa
Electrofab Pvt.Ltd.

Date: 24/09/2020

Place: SNPITRC, Umrakh



Copy to Shri Sitarambhai Naranji Patel Institute of Technology and Research
Centre, Umrakh